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| Who is the product not for? | <ul style="list-style-type: none"> • A person currently living outside of Australia • A person who is not buying a performance package for their vehicle • A person who would not like to purchase a warranty for their vehicle • Vehicles that do not meet the roadworthy and registration requirements of the relevant state or territory • Vehicles that do not meet the qualification criteria dependent on the warranty level |
| How should the product be distributed? | <ul style="list-style-type: none"> • The channels this product can be sold from are: <ul style="list-style-type: none"> – Motor dealer • This product can only be distributed by the company that sold the performance package. • This product can only be issued at the same time of the performance package sale • This product can only be issued by completing the online warranty submission process which assists with the eligibility criteria <p>The requirements and system controls on the previous page make it likely that the product is distributed to those within the target market.</p> |
| When will the TMD be reviewed? | <p>At the earlier of either:</p> <ul style="list-style-type: none"> • Every 3 years (of the effective date or last review) • An event having occurred that would deem the current TMD no longer appropriate <p>Events may include (but not limited to):</p> <ul style="list-style-type: none"> • A change in the coverage or scope of the product • An identification of a systematic issue • A change in the distribution channels • A change in legislation • We have determined that a significant dealing has occurred • Customer or distributor feedback or complaints are significant <p>A significant dealing would be based of a percentage of risk associated with number of customers who obtain the product and are not within the Target Market Determination, nature and extent of the inconsistency and monetary loss occurred to those who are not in the Target Market Determination.</p> |
| Reporting and Monitoring | <p>At the earlier of either:</p> <ul style="list-style-type: none"> • Yearly • Within 10 days from when a significant dealing has been confirmed |